IIS Board of Trustees Meeting 13th June 2023

<u>Present</u>: Volker Derdau, Marwan ElMasri, Dave Hesk, Brad Maxwell, Sean Bew
Apologies for absence: Chad Elmore, Matt Hrapchak, Boris Czeskis

1. Financial update

BM stated that there is currently a total of $98,771.37 held in the main IIS account. Additional funds ($33,869.63) are held in the Garden State Community Bank, which is primarily used to collect membership dues via credit card payments and also as a placeholder for North American Chapter meeting registration fees. These registration fees are then transferred to the North American Chapter treasurer to allow payment of the meeting expenses. The Board discussed the long-term financial status of the IIS. It was noted that while the IIS remains financially strong, increasing expenses, lower sponsorships, vendor participation and losses incurred from the last two international meetings have reduced the overall amount of money held in the IIS accounts. It was agreed that moving forward the IIS needs to take a more proactive approach managing expenses and increasing revenue to ensure the long-term financial security of the society.

2. Membership Update

DH updated the BoT on current membership status. Membership renewal mailing was sent out. There are currently 67 memberships paid through the end of 2023, 31 paid through the end of 2024 and 13 paid through the end of 2025. The Board discussed different potential online payment options to facilitate dues payments as a replacement for the current mail in paying system. One suggestion which will be investigated will be the use of Paypal to process payments. A discussion was held around the idea of adding the membership fee to the registration fee for IIS conferences as another way to increase membership. It was agreed that this should be rolled out to all Chapters in 2024.

3. Gothenberg update

The Board discussed the status of the Gothenberg meeting which will be held June 23rd to 27th 2025 at the Astra Zeneca campus. Hotels have been identified but it is still early to book this far out. Meeting rooms have been booked on the Astra Zeneca site. BM has agreed to head up the SAB. CE is working with Cvent to begin the conference website build. The issue of better managing expenses for meetings and still provide a quality meeting for attendees was discussed.

4. Local Chapter meetings

VD reported that the CED recently held their local chapter meeting in Bad Soden with about 100 participants. The NA Chapter meeting will be held in October and the UK Chapter will meet in November.

Next BoT meeting

This will be held in Oct 2023 and will be organized by DH in conjunction with the North American Chapter meeting.

David Hesk
IIS Executive Secretary